



## **NEWS RELEASE**

### **FOR IMMEDIATE RELEASE**

For additional information, contact:

Michael A. Reisman, A.A.E.

Airport Manager

Greeley-Weld County Airport

P.O. Box 727

Greeley, CO 80632

(970) 336-3001

(970) 336-3030 (Fax)

Email: [Reisman@gxy.net](mailto:Reisman@gxy.net)

### **GREELEY-WELD COUNTY AIRPORT DESIGNATED AN AVIATION DEVELOPMENT ZONE**

The Greeley-Weld County Airport has been registered as an Aviation Development Zone by the Colorado Office of Economic Development and International Trade. Application for this status by the Greeley-Weld County Airport Authority came as a result of the passage of Aviation Development Zone Act earlier this year by the Colorado Legislature. The Act permits the establishment of Aviation Development Zones at certain qualifying airports within Colorado. Aircraft manufacturing companies located within the Aviation Development Zones are eligible to receive a state income tax credit on new employees, as an incentive to locate their businesses at those airports within Colorado which are registered Aviation Development Zones.

The push to have the Aviation Development Zone Act passed came as a result of more and more Colorado airports losing out on opportunities to attract a lucrative emerging aircraft development industry, which chooses locations for research, development, and manufacturing facilities based largely upon economic incentives. The threat of not being to compete with states such as New Mexico and Wyoming in attracting large aviation related employers with high paying primary sector jobs, led to the introduction of this legislation approximately one year ago.

Over the past few years, the Greeley-Weld County Airport has been marketed to a number of potential aircraft manufacturers, whose decision to locate elsewhere was based largely upon the lack of such incentives by the State of Colorado. The Greeley-Weld County Airport Authority made application for registration shortly after the Colorado Office of Economic Development and International Trade established application procedures, and is one of the first airports in Colorado to achieve Aviation Development Zone Status.

###